

SIP Fund Line-up

Questions/Comments, contact [Steve Goldberg](#)

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Fund Name	Ticker Symbol	Fund Objective	Special Restrictions
<i>Stable Value Fund</i>	N/A	The Stable Value Fund is conservatively managed to protect principal while providing the potential for higher rates of return compared to other investments, such as money market funds. To achieve this, the fund invests in diversified portfolios of intermediate maturity fixed income securities. To provide a stabilized earnings rate and for benefit payments at book value (deposits plus interest), the fund enters into contracts to guarantee book value with highly rated financial institutions. In managing the fixed income securities, the fund incorporates the investment styles of four nationally recognized fixed income managers.	None
<i>Bond Index Fund</i>	N/A	The investment seeks to match the return of the Lehman Brothers Aggregate Bond Index. The fund invests primarily in other commingled funds maintained by the Trustee which have characteristics consistent with the overall investment objective. The fund may invest directly in securities which are contained in the index. Additional securities, investments, or commingled funds shall be added to the fund in the event that new sectors are added to the index, and may be implemented without advance notice to participants. In addition, the fund may invest excess cash in short term securities and instruments including, but not limited to, repurchase agreements, commercial paper, the Short Term Investment Fund or other short term cash funds maintained by the Trustee, as well as shares of the SSgA Money Market Fund or other short term registered mutual funds for which an affiliate of the Trustee acts as investment advisor.	None
<i>Puritan Fund</i>	FPURX	The investment seeks income and capital growth consistent with reasonable risk. The fund invests 60% of assets in stocks and other equity securities and the remainder in bonds and other debt securities, including lower-quality debt securities, when its outlook is neutral. It invests at least 25% of total assets in fixed-income senior securities (including debt securities and preferred stock). The fund also invests in domestic and foreign issuers and invests in Fidelity's central funds.	60-Day Purchase Block (Does NOT apply to regular payroll contributions, loan payments, loans, withdrawals, or distributions)

Fund Name	Ticker Symbol	Fund Objective	Special Restrictions
<i>Russell 1000 Value Index Fund</i>	N/A	The investment seeks to replicate the returns and characteristics of the Russell 1000 Value Index. SSgA's Russell 1000 Value Index Strategy employs a replication approach to construct a portfolio whose returns closely track those of the Russell 1000 Value Index. The strategy is to buy and hold securities, trading only when there is a change to the composition of the Index or when cash flow activity occurs in the strategy. A hierarchy of trading alternatives is used when appropriate - internal crossing, external crossing, futures, and open market trades - to attempt to capitalize on every opportunity to reduce the Strategy's transaction costs. The Strategy may hold a combination of S&P 500/BARRA Value Index and S&P MidCap 400 Index futures in lieu of cash. Futures contracts generally represent 2-5% of the Strategy's value.	None
<i>S&P 500 Equity Index Fund</i>	N/A	The investment seeks to replicate the returns and characteristics of the S&P 500 Index. Using a replication process, the advisors purchase each security for the strategy in the same capitalization weight as it appears in the S&P 500 Index. Replication results in low turnover, accurate tracking, and low costs. The approach is to buy and hold securities, trading only when there is a change to the composition of the index or when cash flow activity occurs in the strategy. The advisors use a hierarchy of trading alternatives when appropriate--internal crossing, external crossing, futures, and open market trades--to attempt to capitalize on every opportunity and to reduce the strategy's transaction costs. To provide 100% equity exposure, the strategy maintains a small (generally less than 5%) position in un-leveraged S&P 500 stock index futures contracts. Futures enable better tracking of index returns and allow for greater liquidity.	None
<i>T. Rowe Price Large Cap Growth</i>	TRLGX	The investment seeks to provide long-term capital appreciation. The fund will normally invest at least 80% of assets in the common stocks of large companies. A large company is defined as one whose market cap is larger than the median market cap of companies in the Russell 1000 Growth index. While the fund invests most assets in U.S. common stocks, it may also purchase other securities including foreign stocks, futures, and options. The fund is non-diversified.	60-Day Purchase Block (Does NOT apply to regular payroll contributions, loan payments, loans, withdrawals, or distributions)
<i>Vanguard Total Stock Market Idx. Instl.</i>	VITSX	The investment seeks to track the performance of a benchmark index that measures the investment return of the overall stock market. The fund employs a passive management strategy designed to track the performance of the MSCI US Broad Market index, which consists of all the U.S. common stocks traded regularly on the NYSE, AMEX, or OTC markets. It typically invests substantially all of assets in the 1,300 largest stocks in its target index, thus covering nearly 95% of the Index's total market capitalization.	None

Fund Name	Ticker Symbol	Fund Objective	Special Restrictions
<i>Vanguard Selected Value</i>	VASVX	The investment seeks long-term growth of capital and income. Dividend income is a secondary consideration. The fund primarily invests in stocks of medium-size U.S. companies. It may, however, invest in companies with larger or smaller capitalizations. Through extensive research and meetings with company management, the advisor seeks to identify undervalued, mid-cap companies; these companies usually have low price/earnings ratios and market capitalization between \$1.25 billion and \$9.75 billion. It may invest up to 20% of assets in foreign securities. The fund may also engage in futures and options contracts.	1% Redemption Fee if held less than 1 yr.
<i>Rainier Small/Mid Cap Equity</i>	RAISX	The investment seeks long-term capital appreciation. The fund normally invests at least 80% of assets in equities issued by companies with small and medium market capitalizations. In selecting stocks, management considers such factors as attractive valuation, advantageous competitive strategies, strong management with a significant ownership position, balance sheet integrity, and financial strength. Investments may include common stocks, American depositary receipts, warrants, and investment grade convertible securities.	None
<i>Vanguard Small Cap Value Index</i>	VSIIX	The investment seeks to track the performance of a benchmark index that measures the investment return of small-capitalization value stocks. The fund employs a passive management investment approach designed to track the performance of the MSCI US Small Cap Value index, a broadly diversified index of value stocks of smaller U.S. companies. It attempts to replicate the target index by investing all, or substantially all, of assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.	None
<i>Copper Rock Small Cap Growth</i>	N/A	The investment seeks capital appreciation. The fund invests primarily in equity securities of emerging growth companies. It invests in the equity securities of U.S. small- to mid-capitalization companies. The fund may invest in the common stocks, convertibles, depositary receipts, warrants, rights and preferred stocks.	None
<i>Barclays Global Investors MSCI</i>	N/A	The BGI MSCI ACWI ex-US Superfund tracks the performance of the Morgan Stanley Capital International All Country World Index ex-US Index (MSCI ACWI ex-US Index), which defines the non-US equity asset class and covers 21 developed markets and 26 emerging markets. BGI uses the full index replication investment approach in the developed markets given efficient access to local shares in the developed countries. For the emerging markets portion of the fund, BGI addresses the investment issues specific to that market. In countries where access to local equity shares is more efficient, BGI fully replicates the index. In markets with investment restrictions or particularly high transaction costs, a sampling/optimized procedure may be employed and alternative investment vehicles such as American Depositary Receipts (ADRs), Government Depositary Receipts (GDRs) or country funds may be used.	None
<i>Vanguard REIT Index Instl.</i>	VGSNX	The investment seeks income and moderate long-term capital growth. The fund normally invests at least 98% of assets in stocks of real estate investment trusts (REITs) that are included in the Morgan Stanley REIT index.	1% Redemption Fee if held less than 1 yr.