

**SUMMARY ANNUAL REPORT  
FOR WASHINGTON SAVANNAH RIVER COMPANY/  
BECHTEL SAVANNAH RIVER INC.  
CONTRIBUTORY GROUP TERM LIFE INSURANCE PLAN**

This is a summary of the annual report of the Washington Savannah River Company / Bechtel Savannah River Inc. Contributory Group Term Life Insurance Plan, EIN 82-0510443, Plan No. 508, for period January 1, 2006 through December 31, 2006. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Insurance Information**

The plan has a contract with Life Insurance Company of North America to pay Life Insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2006 were \$3,188,594.

Because it is a so called "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2006, the premiums paid under such "experience-rated" contract were \$3,188,594 and the total of all benefit claims paid under the experience-rated contract during the plan year was \$3,881,071.

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was \$2,479,890 as of December 31, 2006, compared to \$3,960,493 as of January 1, 2006. During the plan year the plan experienced a decrease in its net assets of \$1,480,603. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$3,303,512 including earnings from investments of \$114,918.

Plan expenses were \$4,784,115. These expenses included \$35,826 in administrative expenses, \$2,898,290 in benefits paid to participants and beneficiaries, and \$1,849,999 in other expenses.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. financial information and information on payments to service providers;
3. assets held for investment;
4. transactions in excess of 5% of the plan assets; and
5. insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the Plan Administrator, Washington Savannah River Company/Bechtel Savannah River, Inc., c/o Washington Savannah River Company, Building 703-47A, Aiken, SC 29808, (803) 725-7004. The charge to cover copying costs will be \$10.00 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Washington Savannah River Company/Bechtel Savannah River, Inc., Building 703-47A, Room 116, Aiken, SC 29808) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.