



To: SRNS and SRR Life Insurance Plan Participants

December 8, 2014

FOLLOWING ARE SUMMARY ANNUAL REPORT NOTICES THAT THE LIFE INSURANCE BENEFIT PLANS ARE REQUIRED TO PROVIDE TO PLAN PARTICIPANTS

This is a summary of the annual report of the Savannah River Nuclear Solutions, LLC Contributory Group Term Life Insurance Plan, EIN 38-3787673, Plan Number 508, for the plan year January 1, 2013 through December 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The plan has an insurance contract with Life Insurance Company of North America to pay certain life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2013 were \$4,930,957. The value of plan assets, after subtracting liabilities of the plan, was \$323,953 as of the end of plan year, compared to \$538,076 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of -\$214,123. This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$4,741,291 including employer contributions of \$34, employee contributions of \$4,741,208, and earnings from investments of \$49. Plan expenses were \$4,955,414. These expenses included \$23,250 in administrative expenses, and \$4,932,164 in benefits paid to participants and beneficiaries.

This is a summary of the annual report of the Savannah River Nuclear Solutions, LLC Noncontributory OAD, Dependent Life and Accidental Death & Dismemberment, EIN 38-3787673, Plan No. 505, for the plan year January 1, 2013 through December 31, 2013. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The plan has insurance contracts with Life Insurance Company of North America to pay certain life insurance and AD&D claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2013 were \$14,816,727. Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid, for the plan year ending December 31, 2013, the premiums paid under such "experience-rated" contracts were \$5,082,277 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$4,659,797.

You have the right to receive copies of the full annual reports, or any parts thereof, on request. The following items are included in that report: an accountant's report; financial information; assets held for investment; transactions in excess of 5% of the plan assets; insurance information, including sales commissions paid by insurance carriers. You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report.

To obtain a copy of the full annual report, or any part thereof, write or call the SRNS Service Center, Bldg. 730-1B, Aiken, SC 29808, or by telephone at (803) 725-7772. You also have the legally protected right to examine the annual report at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.