The Savannah River Nuclear Solutions, LLC Defined Contribution Plan
(also known as the SIP)

Coming soon: New investment options and fund change
The Savings and Pension Administrative Committee, working with our investment advisory firm EnnisKnupp, evaluates the investment options in the Savannah River Nuclear Solutions, LLC Defined Contribution Plan (SIP) to determine the adherence to our overall investment strategy and to monitor the performance of the funds. This ongoing evaluation has led us to make important changes to the investment lineup in the SIP. Please read this communication carefully to understand how your account will be affected.

Effective April 1, 2011:
■ The Vanguard Target Retirement 2055 Fund will be added to the list of Ready-Mixed Portfolio options.
■ The Jennison U.S. Small Cap Equity Collective Trust will be added to the Mix-Your-Own Portfolio options.

Effective April 20, 2011:
■ Future contributions directed to the Copper Rock Small Cap Growth Collective Trust Fund will automatically transfer, or “map,” to the Jennison U.S. Small Cap Equity Collective Trust.
■ Blackout period begins for the purpose of mapping existing Copper Rock Small Cap Growth Collective Trust Fund balances to the Jennison U.S. Small Cap Equity Collective Trust.

Effective the week of May 2, 2011:
■ The Copper Rock Small Cap Growth Collective Trust Fund will no longer be available to you as an investment option and existing account balances in this fund will be mapped to the Jennison U.S. Small Cap Equity Collective Trust (see page 3 for details on how your account will be affected).
Fund addition: Vanguard Target Retirement 2055 Fund
The lineup of Ready-Mixed Portfolio options within the SIP will be expanded to include the Vanguard Target Retirement 2055 Fund. The 2055 Fund expands Vanguard’s target-date fund series to 12 funds.

About the 2055 Fund
As with Vanguard’s other Target Retirement Funds, the 2055 Fund offers asset allocations that will automatically shift from aggressive to more conservative over time. The fund is designed for investors who plan to retire and leave the workforce in or about 2055 and withdraw funds gradually after the target year.

The 2055 Fund features are:
- **Annual gross expense ratio:** 0.19%.
- **Glide path (change in asset allocation mix):** Beginning with 90% stocks and 10% bonds, gradually shifting to more bonds over time, reaching a mix of 50% stocks and 50% bonds by the target retirement date of 2055.
- **Final allocation:** 30% stocks and 70% bonds (similar to that of the Target Retirement Income Fund) by 2062.
- **Investment mix:** Target Retirement Funds comprise a mix of low-cost Vanguard index funds, which invest in 6,000-plus U.S. stocks and bonds and 2,000-plus developed and emerging market international stocks.

The target-date investment is designed for investors expecting to retire around the year indicated in the product name (assumes a retirement at age 65). The asset allocation strategy generally becomes increasingly conservative as it approaches the target date and beyond. Investment risks change over time as the underlying investment asset allocation changes. The investment is subject to the volatility of the financial markets, including equity and fixed-income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after the target dates.

Effective April 1, 2011, you will be able to invest in the Vanguard Target Retirement 2055 Fund by transferring existing funds and/or directing future contributions within your SIP portfolio.

Employees’ existing plan default allocations will not be impacted by the addition of this new fund.
Fund change for Copper Rock Small Cap Growth Collective Trust Fund: How your account will be affected

Effective the week of May 2, 2011, the Copper Rock Small Cap Growth Collective Trust Fund will no longer be available as an investment option, and this fund will be replaced by and mapped to the Jennison U.S. Small Cap Equity Collective Trust.

Beginning April 20, 2011, any contributions directed to the Copper Rock Small Cap Growth Collective Trust Fund will automatically transfer, or “map,” to the Jennison U.S. Small Cap Equity Collective Trust.

In order to process this change, there will be a transition blackout period starting at 3:30 p.m. Eastern Time on April 20, 2011 and ending the week of May 2, 2011. Any account balance invested in the Copper Rock Small Cap Growth Collective Trust Fund will automatically transfer, or “map” to the Jennison U.S. Small Cap Equity Collective Trust after the close of business as of the last day of the blackout period. During this transition blackout period, you will not be able to process transactions, including loans and distributions, involving the Copper Rock Small Cap Growth Collective Trust Fund. You will continue to have full access to the other investments in your SIP account. You can determine the status of the blackout period by calling 1-866-288-3257 (toll-free), between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday through Friday.

If you do not want your existing balance and/or future contributions to be transferred as described above, you must affirmatively elect new investment options and allocations prior to April 20, 2011, at 3:30 p.m. Eastern Time, by logging in to your SIP account. Log on to www.ibenefitcenter.com, click on the “Plans” tab and select “Change your investments” from the Quick Links menu. You may also call 1-866-288-3257 (toll-free), between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday–Friday, for personal assistance.

NOTE: The first time you log on to the ibenefitcenter.com website, you will need to enter your User Name and Password. Your initial User Name will be your full Social Security number (SSN) without dashes and your initial Password will be your full date of birth (MMDDYY). You will then be prompted to change both your User Name and Password as part of the security process.

Effective April 1, 2011, you will be able to invest in the Jennison U.S. Small Cap Equity Collective Trust by transferring existing funds and/or directing future contributions within your SIP portfolio.
Jennison U.S. Small Cap Equity Collective Trust*

Style: **Small-Cap Blend**  
Geography: **Domestic**

The fund seeks to outperform the Russell 2000 Index over a one- to three-year period by investing in small-cap stocks, utilizing a bottom-up research approach. This fund has the flexibility to blend investments in both growth and value stocks in varying proportions. At any given time, the fund may have a higher or lower risk/reward profile than growth investments or value investments. There is no assurance that the investment option will experience less volatility or greater reward. The securities of smaller, less well-known companies can be more volatile than those of larger companies. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe.

SIP investment lineup as of the week of May 2, 2011  
(Copper Rock fund eliminated as an investment option)

<table>
<thead>
<tr>
<th>READY-MIXED PORTFOLIO OPTIONS</th>
<th>MIX-YOUR-OWN PORTFOLIO OPTIONS</th>
</tr>
</thead>
</table>
| Vanguard Target Retirement 2055 Fund* NEW | Growth  
- BlackRock MSCI AC World ex-U.S. Index Fund  
- Rainer Small/Mid Cap Equity Fund  
- T. Rowe Price Institutional Large Cap Growth Fund |
| Vanguard Target Retirement 2050 Fund | Blend  
- Fidelity Puritan Fund  
- Jennison U.S. Small Cap Equity Collective Trust* NEW |
| Vanguard Target Retirement 2045 Fund | Value  
- SSgA Russell Large Cap Value Index Fund  
- Vanguard REIT Index Fund  
- Vanguard Selected Value Fund  
- Vanguard Small Cap Value Index Fund |
| Vanguard Target Retirement 2040 Fund | Income  
- SSgA U.S. Bond Index Fund |
| Vanguard Target Retirement 2035 Fund | Capital preservation  
- Galliard Stable Value Fund |
| Vanguard Target Retirement 2030 Fund |  
- SSgA Russell Large Cap Value Index Fund  
- Vanguard REIT Index Fund  
- Vanguard Selected Value Fund  
- Vanguard Small Cap Value Index Fund |
| Vanguard Target Retirement 2025 Fund |  
- SSgA U.S. Bond Index Fund  
- Galliard Stable Value Fund |
| Vanguard Target Retirement 2020 Fund |  
- SSgA Russell Large Cap Value Index Fund  
- Vanguard REIT Index Fund  
- Vanguard Selected Value Fund  
- Vanguard Small Cap Value Index Fund |
| Vanguard Target Retirement 2015 Fund |  
- SSgA U.S. Bond Index Fund  
- Galliard Stable Value Fund |
| Vanguard Target Retirement 2010 Fund |  
- SSgA Russell Large Cap Value Index Fund  
- Vanguard REIT Index Fund  
- Vanguard Selected Value Fund  
- Vanguard Small Cap Value Index Fund |
| Vanguard Target Retirement 2005 Fund |  
- SSgA U.S. Bond Index Fund  
- Galliard Stable Value Fund |
| Vanguard Target Retirement Income Fund |  
- SSgA Russell Large Cap Value Index Fund  
- Vanguard REIT Index Fund  
- Vanguard Selected Value Fund  
- Vanguard Small Cap Value Index Fund |

* Available April 1, 2011
**Review your investment strategy**

While you are evaluating your contributions, take a moment to consider how your portfolio is allocated. Keep in mind that diversification – spreading your money across different asset classes and investment styles – is an important part of any investment strategy. Not only can it help you reduce risk, it can increase your exposure to market opportunities. Diversification does not, however, guarantee a profit or protect against a loss.

**Questions?**

For personal assistance, call 1-866-288-3257 (toll-free), between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday–Friday, to speak with a Service Representative.

When accessing your account by phone, you will be asked by a recorded message to enter your Social Security number (without dashes) and your personal identification number (PIN), which will initially be the month and year of your birth (MMYY). You will then be prompted to change your PIN to another four-digit number.

**Before investing, consider the investment options’ or funds’ investment objectives, risks, charges and expenses. Call 1-866-288-3257 for an offering statement or prospectus and, if available, a summary prospectus containing this and other information. Read it carefully.**

EnnisKnupp is not affiliated with Mercer HR Services, LLC or MMC Securities Corp., which do not provide investment advice.
March 2011

THE SAVANNAH RIVER NUCLEAR SOLUTIONS, LLC
DEFINED CONTRIBUTION PLAN (also known as the SIP)

IMPORTANT NOTICE CONCERNING YOUR RIGHTS

1. This notice is to inform you that the Savannah River Nuclear Solutions, LLC Defined Contribution Plan (the “Plan”) will be changing some investment options.

2. As a result of these changes, you will be temporarily unable to direct or diversify investments in your individual accounts in the Plan that are invested in the Copper Rock Small Cap Growth Collective Trust Fund. You will also be temporarily unable to obtain a loan or distribution from your individual accounts in the Plan that are invested in the Copper Rock Small Cap Growth Collective Trust Fund. This period, during which you will be unable to exercise these rights otherwise available under the Plan, is called a “blackout period.” We encourage you to carefully consider how this blackout period may affect any transactions you may have been considering to initiate during this period that would involve any account balance you have in the Copper Rock Small Cap Growth Collective Trust Fund.

3. Currently, the blackout period is expected to begin as of April 20, 2011 and last until the week of May 2, 2011. During this time, you can determine whether the blackout period has started or ended by calling 1-866-288-3257 (toll-free), between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday through Friday.

4. During the blackout period, you will be unable to direct or diversify the assets that are currently held in the Copper Rock Small Cap Growth Collective Trust Fund in your Plan account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the blackout period.

Your account balances in the Copper Rock Small Cap Growth Collective Trust Fund will be automatically transferred to the Jennison U.S. Small Cap Equity Collective Trust. This transfer of funds is commonly referred to as “fund mapping.” Fund mapping is designed to transfer assets to a new fund that most closely matches the asset class of the existing fund. Before funds are transferred in April/May, you should carefully review the investment options. You may reallocate your balances at any time before the blackout period begins. You may also reallocate any other account balance(s) other than an account balance in the Copper Rock Small Cap Growth Collective Trust Fund during this blackout period.

For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments.

If you have any questions concerning this notice, you should contact the Mercer Service Center at 1-866-288-3257 (toll-free), between 8:00 a.m. and 10:00 p.m. Eastern Time, Monday through Friday.